



Remarks for Annual Public Meeting

Louise Pelletier, Chair, Investment Committee

Canada Lands Company Limited

April 14, 2010

Thank you, Alana, and good morning everyone.

The investment committee provides advice and guidance to management on major projects identified by the board from time to time.

This past fiscal year, the committee has been actively involved in the following Toronto projects: operations of the CN Tower, the development of the vacant lands at the base of the CN Tower, operation of the Metro Toronto Convention Centre Complex (MTCCC) and the company's refinancing of it; and Montréal's New Harbourfront initiative.

Thank you.