



## “Les Bassins du Nouveau Havre” Project Takes Another Step Forward

**August 20, 2009** – Canada Lands Company CLC Limited (CLC) today announced that its “Les Bassins du Nouveau Havre” project in Montréal has taken another step forward.

“I was pleased to be informed that the City of Montréal’s Executive Council has recommended that City Council approve Canada Lands Company’s Les Bassins du Nouveau Havre project at their next meeting on August 24<sup>th</sup>. Certain federal approvals are expected to follow shortly, demonstrating the strong momentum behind this important project,” said Mark Laroche, President and CEO of CLC.

“Solid partnerships with various stakeholders have been vital to all of Les Bassins du Nouveau Havre’s successes to date. I’m very proud that CLC has been able to count on strong cooperation from the City of Montréal and the Sud-Ouest Borough,” Laroche said. CLC would also like to thank local residents and community groups, including the members of la Coalition de la Petite-Bourgogne, for sharing their opinions and perspectives on the project.

Once completed, Canada Lands Company anticipates that Les Bassins du Nouveau Havre will include total investment (private and public) of \$760 million, with 325,000 square feet (30,000 square meters) of office, workspaces, and neighbourhood retail, plus approximately 2,000 residential units with various styles. The plan also envisions green and recreational areas of 4.8 acres (1.9 hectares), this being equal to nearly 20 per cent of the site area.

CLC’s plan for Les Bassins du Nouveau Havre incorporates public walkways that will facilitate access for the general public to the Lachine Canal National Historic Site of Canada. CLC is working closely with Parks Canada and the City on this concept.

In addition, CLC has also entered into an agreement with RESO (le Regroupement Economique et social du Sud-Ouest) for the creation of an employment sector on the property. In collaboration with Batir-son-Quartier, CLC’s plan will see the creation of 400 social and community housing units of which half will be designed for families with children.

CLC will seek appropriate sustainable development designation for this project by implementing a mixed-use approach, promoting alternative modes of transportation, and developing innovative storm water management systems. Deconstruction of the existing postal facility on the property in an environmentally sensitive and sustainable manner is already underway.

Located on the site of a former postal facility at 1500 Ottawa Street, Les Bassins du Nouveau Havre is the first of five properties to be redeveloped by CLC in connection with an initiative known as “Montréal’s New Harbourfront.” In April 2007, the Government of Canada announced that CLC would be the master developer for Montréal’s New Harbourfront.

CLC is a federal Crown corporation that optimizes the financial and community value obtained from surplus strategic properties no longer required by the Government of Canada. The company is



self-financing and implements innovative, sustainable property solutions to create strong and competitive communities wherever it operates.

Visit [www.clc.ca](http://www.clc.ca) to learn more about CLC.

Visit [www.lesbassins.ca](http://www.lesbassins.ca) to learn more about Les Bassins du Nouveau Havre.

Visit [www.nouveauhavredemontreal.ca/en/](http://www.nouveauhavredemontreal.ca/en/) to learn more about the Montréal's New Harbourfront initiative.

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